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## **粵海廣南(集團)有限公司**

**GDH GUANGNAN (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 01203)**

### **Committed Term Loan Facility in the Principal Amount of HK\$400 million and Disclosure pursuant to Rule 13.18 of the Listing Rules**

This announcement is made by GDH Guangnan (Holdings) Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 18 April 2024, the Company entered into a facility letter (the “**Facility Letter**”) issued by a bank whereby a committed term loan facility in the principal amount of HK\$400 million (or its equivalent in Renminbi) (the “**Facility**”) for a term of one year for the purposes of financing the working capital requirement of the fresh and live foodstuffs business and refinancing the existing debts of the Company, would be made available by the bank to the Company subject to the terms and conditions of the Facility Letter.

Pursuant to the Facility Letter, the Company undertakes to the bank that it shall be:

- (i) at least 51% (directly or indirectly) owned by GDH Limited (“**GDH**”); and
- (ii) at least 51% (directly or indirectly) owned by 廣東粵海控股集團有限公司 (Guangdong Holdings Limited) (“**Guangdong Holdings**”).

If the Company fails to perform any of its obligations under the Facility Letter, the bank may by written notice to the Company declare that all sum payable under the Facility Letter including but not limited to the principal outstanding, interest and fees shall be immediate due and payable.

At the date of this announcement, GDH, the immediate controlling shareholder of the Company, directly holds approximately 59.19% of the total number of shares of the Company in issue; and Guangdong Holdings, the ultimate controlling shareholder of the Company, indirectly holds approximately 59.19% of the total number of shares of the Company in issue.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

*In this announcement, the English name of the PRC entity is a translation of its Chinese name and is included herein for identification purpose only. In the event of any inconsistency, the Chinese name shall prevail.*

By order of the Board  
**GDH Guangnan (Holdings) Limited**  
**Chen Benguang**  
*Chairman*

Hong Kong, 18 April 2024

*As at the date of this announcement, the Board is composed of three executive Directors, namely Mr. Chen Benguang, Mr. Yang Zhe and Mr. Chau Wang Kei; one non-executive Director, namely Mr. Wang Longhai; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.*