

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



粵海廣南(集團)有限公司

GDH GUANGNAN (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 01203)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the unaudited consolidated profit attributable to owners of the Company for the year ended 31 December 2024 is expected to be not less than HK\$135 million, an increase of not less than 105% with reference to the audited consolidated profit attributable to owners of the Company of HK\$66 million in 2023.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and such information has not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GDH Guangnan (Holdings) Limited (the "**Company**", together with its subsidiaries shall be referred to as the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the unaudited consolidated profit attributable to owners of the Company for the year ended 31 December 2024 is expected to be not less than HK\$135 million, an increase of not less than 105% with reference to the audited consolidated profit attributable to owners of the Company of HK\$66 million in 2023.

The expected increase in the unaudited consolidated profit attributable to owners of the Company was primarily due to the following factors:

- (i) In respect of the fresh and live foodstuffs business, due to the increased swine price in 2024, the performance of the associates engaging in pig farming and pig sales has improved. The Group’s share of the associates’ result was turned to be profit; and
- (ii) In respect of the tinplating business, the intensified competition of the industry caused a drop in selling price of our tinplate products as compared to last year. As a result of that, the segment of tinplating recorded a decrease in profit year-on-year and offset the partial increased profit of the aforesaid.

The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and such information has not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company. As at the date of this announcement, the Group’s unaudited consolidated results for the year ended 31 December 2024 have not yet been finalised, and are subject to necessary adjustments if required. The actual results of the Group may be different from the information contained in this announcement. Further details of the Group’s information will be disclosed in the annual results of the Group for the year ended 31 December 2024 which is expected to be announced by the end of March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chen Benguang
Chairman

Hong Kong, 28 February 2025

As at the date of this announcement, the Board is composed of three executive Directors, namely Mr. Chen Benguang, Mr. Yang Zhe and Mr. Chau Wang Kei; two Non-Executive Directors, namely Mr. Wang Longhai and Ms. Yu Huijuan; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.