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粵海廣南(集團)有限公司

GDH GUANGNAN (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 01203)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2025, the unaudited consolidated profit attributable to equity shareholders of the Company for the three months ended 31 March 2025 is expected to be not less than HK\$33 million, an increase of not less than 242% with reference to the unaudited consolidated profit attributable to equity shareholders of the Company of HK\$9.65 million for the three months ended 31 March 2024.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2025 and such information has not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GDH Guangnan (Holdings) Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2025, the unaudited consolidated profit attributable to equity shareholders of the Company for the three months ended 31 March 2025 is expected to be not less than HK\$33 million, an increase of not less than 242% with reference to the unaudited consolidated profit attributable to equity shareholders of the Company of HK\$9.65 million for the three months ended 31 March 2024.

The expected increase in the unaudited consolidated profit attributable to equity shareholders of the Company was primarily due to the following factors:

- (i) In respect of the fresh and live foodstuffs business, due to the period-on-period increase in swine price in the first quarter of 2025, the performance of the associate engaging in pig farming and pig sales has improved. The Group’s share of the associate’s result was turned to be profit-making period-on-period; and
- (ii) In respect of the tinplating business, due to improvements of marketing mix and enhancement for cost reduction measures, an increase in profit of tinplating business has been recorded during the period.

The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2025 and such information has not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company. As at the date of this announcement, the Group’s unaudited consolidated results for the three months ended 31 March 2025 have not yet been finalised, and are subject to necessary adjustments if required. The actual results of the Group may be different from the information contained in this announcement. Further details of the Group’s information will be disclosed in the quarterly results of the Group for the three months ended 31 March 2025 which is expected to be announced by the end of April 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yang Zhe
Acting Chairman and General Manager

Hong Kong, 17 April 2025

As at the date of this announcement, the Board is composed of two executive Directors, namely Mr. Yang Zhe and Mr. Chau Wang Kei; two non-executive Directors, namely Ms. Yu Huijuan and Mr. Wen Yinheng; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.