

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



粵海廣南(集團)有限公司

GDH GUANGNAN (HOLDINGS) LIMITED

(incorporated in Hong Kong with limited liability)

(Stock code: 01203)

ADOPTION OF REVISED DIVIDEND POLICY

This announcement is made by GDH Guangnan (Holdings) Limited (the “**Company**”, which together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 October 2018 in relation to the dividend policy (the “**Old Dividend Policy**”) by the Company. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that it has approved and adopted the revised dividend policy (the “**Revised Dividend Policy**”) which shall supersede the Old Dividend Policy with effect from 27 August 2025 as follows:

The Company aims to generate stable and sustainable returns for its shareholders (the “**Shareholders**”). In deciding whether to recommend the payment of any dividend and in determining the amount thereof, the Board will take into account the actual and expected financial performance and position of the Group (including operating income, operating cash flows and financial position), the Group’s investment, financing and business needs, any contractual restrictions imposed on the payment of dividends, the then prevailing general economic conditions and outlook, the Group’s past dividend payments, the dividend payout ratio of its peers and other factors that the Board may from time to time consider appropriate. The Company also aims to strike a balance between the sharing of the Company’s profit with the Shareholders and preserve sufficient funds for its development and operation.

The payment of dividend is subject to compliance with applicable laws and regulations including the laws of Hong Kong and the articles of association of the Company. The Board will review its dividend policy from time to time and may exercise its sole and absolute discretion to update, amend and/or modify the dividend policy at any time as it deems fit and necessary. There can be no assurance that dividends will be paid in any particular amount for any given period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GDH Guangnan (Holdings) Limited
Chau Wang Kei
Executive Director,
Chief Financial Officer and
Company Secretary

Hong Kong, 27 August 2025

As at the date of this announcement, the Board is composed of two executive Directors, namely Mr. Yang Zhe and Mr. Chau Wang Kei; two non-executive Directors, namely Ms. Yu Huijuan and Mr. Wen Yinheng; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.