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粵海廣南(集團)有限公司
GDH GUANGNAN (HOLDINGS) LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock code: 01203)

**APPOINTMENT OF VICE CHAIRMAN OF THE BOARD
AND
CHANGES OF EXECUTIVE DIRECTOR AND GENERAL MANAGER**

The Board announces the following changes in directorships with effect from 30 October 2025:

- (1) Mr. Yang Zhe, being an Executive Director of the Company, has been redesignated from the General Manager to Vice Chairman of the Board. He will continue to act as Acting Chairman of the Board and Acting Chairman of the Nomination Committee;
- (2) Ms. Long Wenfang has been appointed as an Executive Director and the General Manager of the Company; and
- (3) Mr. Chau Wang Kei has resigned as an Executive Director of the Company due to work re-arrangement. He will continue to serve the Company as Chief Financial Officer, Company Secretary and Authorised Representative under Rule 3.05 of the Listing Rules.

The board (the “**Board**”) of directors (the “**Director(s)**”) of GDH Guangnan (Holdings) Limited (the “**Company**”) announces that, Mr. Yang Zhe (“**Mr. Yang**”), being an Executive Director of the Company, has been redesignated from the General Manager to Vice Chairman of the Board due to changes in work arrangement, with effect from 30 October 2025. Mr. Yang will continue to act as Acting Chairman of the Board and Acting Chairman of the Nomination Committee. For the biographical details of Mr. Yang, please refer to the announcement of the Company dated 21 March 2025.

In respect of Mr. Yang’s redesignation from the General Manager to Vice Chairman of the Board, Mr. Yang has confirmed that he has no disagreement with the Board and there is no matter relating to his redesignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board also announces that Ms. Long Wenfang (“**Ms. Long**”) has been appointed as an Executive Director and the General Manager of the Company with effect from 30 October 2025. The personal particulars of Ms. Long are set out as follows:

Ms. Long, aged 52, graduated from South China University of Technology in the PRC with a Bachelor of Engineering in Biochemistry, is a food processing engineer. She is also a director of a subsidiary of the Company. Ms. Long has 30 years of experience in the food processing industry. She worked for GDH Supertime Group Co., Ltd. (“**GDH Supertime**”) from 1996 to 2020, with her last position being Deputy General Manager. Ms. Long acted as the General Manager of 粵海物業管理有限公司 (Yuehai Property Management Co., Ltd.) (“**Yuehai Property**”) from December 2020 to August 2025. From May 2023 to July 2025, Ms. Long participated in Guangdong Province's counterpart support work in the Xizang Autonomous Region and served as the Deputy Director of the State-owned Assets Supervision and Administration Commission of the People's Government of Linzhi City, Xizang Autonomous Region, and the Chairman of 林芝農墾易貢茶業有限公司 (Linzhi Agricultural Reclamation Yigong Tea Co., Ltd.). Both GDH Supertime and Yuehai Property are subsidiaries of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited), the ultimate controlling shareholder of the Company.

As at the date of this announcement, Ms. Long has confirmed that save as disclosed above, she (i) does not have any relationship with any Director, senior management, or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not hold any other positions in the Company and its subsidiaries.

Pursuant to the appointment letter entered into by the Company and Ms. Long, Ms. Long is not appointed for any specific or proposed term of service, but her appointment shall only continue until the conclusion of the next annual general meeting of the Company, at which, if eligible, she can offer herself for re-election, subject to earlier determination in accordance with the Articles of Association of the Company and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The remuneration package of Ms. Long under the appointment letter is approximately RMB1,427,000 per annum, plus a discretionary bonus pegged to her performance and the Company's efficiency, which is determined by the Compensation Committee of the Company and the Board and is subject to annual review with reference to the prevailing market condition, her duties and responsibilities in and the time she spends on the affairs of the Company.

Ms. Long has obtained legal advice as required under Rule 3.09D of the Listing Rules on 23 October 2025, and she understood her obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, there is no other information in relation to the appointment of Ms. Long as a Director to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board further announces that Mr. Chau Wang Kei (“**Mr. Chau**”) has resigned as an Executive Director of the Company due to work re-arrangement with effect from 30 October 2025. Mr. Chau will continue to serve the Company as Chief Financial Officer, Company Secretary and Authorised Representative under Rule 3.05 of the Listing Rules. Mr. Chau has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an Executive Director that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its sincere gratitude to Mr. Chau for his valuable contribution to the Company during his term of office and express its warmest welcome to Mr. Yang on his new appointment and to Ms. Long for joining the Board.

By order of the Board
GDH Guangnan (Holdings) Limited
Yang Zhe
Acting Chairman and Vice Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the Board (immediately upon the above change in directorships) is composed of two executive Directors, namely Mr. Yang Zhe and Ms. Long Wenfang; two non-executive Directors, namely Ms. Yu Huijuan and Mr. Wen Yinheng; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.