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粵海廣南(集團)有限公司

GDH GUANGNAN (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 01203)

PROFIT WARNING

This announcement is made by GDH Guangnan (Holdings) Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2026, the unaudited consolidated loss attributable to equity shareholders of the Company is expected to be recorded arranging from HK\$8 million to HK\$9 million, with reference to the unaudited consolidated profit attributable to equity shareholders of the Company of HK\$34.77 million for the three months ended 31 March 2025.

The main factors affecting the said anticipated results of the Group for the three months ended 31 March 2026 were as follows:

- (i) With the effect of dropped swine price in the first quarter of 2026, the associate that engaged in pig farming and pig trading turned to loss. Share of loss of the associate of the Group sharply increased as compared to the same period last year. In addition, the business of live pigs supply to Hong Kong has also recorded a period-on-period decrease in profit with such impact of dropped swine price; and
- (ii) The industry competition of tinplating is intense, and the sales volume and selling price of tinplate products have decreased as compared to the corresponding period last year, resulting in a period-on-period decrease in profit of tinplating business.

The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2026 and such information has not been reviewed or audited by the auditor of the Company or reviewed by the Audit Committee of the Company. As at the date of this announcement, the Group’s consolidated results for the three months ended 31 March 2026 have not yet been finalised, and are subject to

necessary adjustments if required. The actual results of the Group may be different from the information contained in this announcement. Further details of the Group's information will be disclosed in the quarterly results of the Group for the three months ended 31 March 2026 which is expected to be announced by the end of April 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Yang Zhe
Acting Chairman and Vice Chairman

Hong Kong, 10 April 2026

As at the date of this announcement, the Board is composed of two executive Directors, namely Mr. Yang Zhe and Ms. Long Wenfang; two non-executive Directors, namely Ms. Yu Huijuan and Mr. Wen Yinheng; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.