



**GUANGNAN (HOLDINGS) LIMITED**

**廣南(集團)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 1203)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Guangnan (Holdings) Limited (the “Company”) is pleased to announce the appointment of Mr. HUANG Xiaofeng as a Non-Executive Director of the Company with effect from 29 October 2008.

Other than being a Non-Executive Director of the Company, Mr. HUANG does not hold any other position with the Company or any subsidiary of the Company.

Mr. HUANG, aged 49, graduated from South China Normal University and holds a Bachelor’s degree in History. From 1987 to 1999, he worked with the General Office of the Communist Party of China (“CPC”) Guangdong Committee in a number of positions. Between 1999 and 2003, Mr. HUANG was the Deputy Director General of the General Office of the CPC Guangzhou Committee and thereafter the Deputy Secretary General of the CPC Guangzhou Committee. Between 2003 and 2008, Mr. HUANG was the Deputy Director General of the General Office of the Guangdong Provincial Government and then the Deputy Secretary General of the Guangdong Provincial Government. Mr. HUANG was appointed as a Director and a Deputy General Manager of 廣東粵海控股有限公司 (Guangdong Holdings Limited) (“Guangdong Holdings”) in April 2008 and was subsequently appointed as an Executive Director and a Deputy General Manager of GDH Limited (“GDH”), a wholly-owned subsidiary of Guangdong Holdings. Guangdong Holdings and GDH are the ultimate holding company and the immediate holding company of the Company respectively. Mr. Huang was also appointed as a Non-Executive Director of Guangdong Investment Limited (“GDI”) and Kingway Brewery Holdings Limited (“Kingway Brewery”) in June and October 2008 respectively. Both GDI and Kingway Brewery are fellow subsidiaries of the Company. The ordinary shares of GDI and Kingway Brewery are listed on The Stock Exchange of Hong Kong Limited.

Other than as stated above, Mr. HUANG is not related to any Directors, senior management, substantial or controlling shareholders of the Company, and has not held any directorship in any other listed company in the last three years.

As at the date of this announcement, Mr. HUANG does not have any interest in shares and/or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between the Company and Mr. HUANG. He was not appointed for a specific term. In accordance with the Articles of Association of the Company (the “Articles”), he will hold office until the first general meeting of the Company after his appointment and will then be eligible for re-election. In accordance with the Articles, Mr. HUANG is entitled to such director’s fee as may be approved by the Board of the Company. Emoluments (if any) for Mr. HUANG will be determined by reference to his job responsibilities and the prevailing market conditions. Mr. Hunag is not currently receiving any remuneration from the Company.

Save as disclosed above, in relation to the appointment of Mr. HUANG as a Non-Executive Director of the Company, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
LIANG Jiang  
Chairman

Hong Kong, 29 October 2008

*As at the date of this announcement, the Board is composed of four executive directors, namely Messrs. Liang Jiang, Li Li, Tan Yunbiao and Sung Hem Kuen; three non-executive directors, namely Mr. Huang Xiaofeng, Mr. Luo Fanyu and Ms. Hou Zhuobing; and three independent non-executive directors, namely Mr. Gerard Joseph McMahon, Ms. Tam Wai Chu, Maria and Mr. Li Kar Keung, Caspar.*